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PRESS RELEASE

Jarl Uggla Appointed New CEO For The CTEK-Creator Group

Bengt Wahlqvist, Founder of the CTEK-Creator Group, has appointed Jarl Uggla as CEO to drive growth and continued expansion across the Group, including development of the CTEK and Creator Teknisk Utveckling brands. Bengt will remain responsible for long-term strategic product development in his new role as the Group's Vice Chairman.

Jarl Uggla's appointment follows 18 years experience as Managing Director of several companies within the Swedish Match Group, during which time he gained vital experience of managing consumer-facing businesses with sophisticated, multi-tiered routes to market.

Jarl's experience comprises manufacturing, product development, sales systems, distribution strategies and marketing on an international scale, spanning the Philippines, Switzerland, USA, Canada, South Africa and Benelux.

Bengt Wahlqvist, founder and now Vice Chairman of the Board, said: "Jarl's background as an industrial engineer, combined with his earlier focus on product development and the financial expertise that is required to lead a global company such as Swedish Match to success, is in an ideal platform for leadership of the Group, in terms of both CTEK's product development function and Creator's consultancy services.

"Moving forward, I will continue to concentrate on enabling our team at Creator to develop products for tomorrow's needs whilst supporting CTEK by pushing through advances in our range of intelligent lead-acid battery chargers that are safe, simple, reliable and easy to use."

Jarl Ugglas professional profile and approach to meeting the Group's strategic requirements are aligned with those of his predecessor, ensuring that the global needs of the business are met. Specifically, requirements for regular visits to key markets such as China, the U.S. and Australia are balanced by a necessity for strong hands-on leadership to manage the Group's growth through its global headquarters, in Sweden.

Commenting on his appointment, Jarl Ugglas added: "Having led both large and small organisations across many markets, the CTEK-Creator Group presents a highly attractive proposition as a new CEO. The dynamism of both businesses is clear to see and can be tangibly measured through the Group's recent and sustained growth, yet there is a good deal more that can still be achieved. It is testament to the business' original founders that they have been able, simultaneously, to develop two leading and profitable companies that work with world-leading brands across two different sectors, both based in the small village Vikmanshyttan in Dalarna, Sweden."

The CTEK-Creator Group consists of two sister companies, both leaders in their respective areas.

Creator is a highly specialised product development company contracted by world leading companies such as 3M, ABB, Effpower, Ikea / Freshman, Optima Batteries, SCA, Thomas & Betts, among others www.creator.se. Creator has all the resources for a unique development model offering full control from concept to finished product, involving services such as project management, industrial design, mechanical and electronics development, and model and prototype production.

CTEK designs and develops a unique series of battery chargers and special solutions for all types of lead acid batteries for both private and professional use www.rotek.com. CTEK chargers are sold in 49 different countries and to many of the world's most prestigious motor manufacturers such as Aston Martin, Bentley, BMW, Ferrari, Lamborghini, Maserati, Maybach, Mercedes Porsche and Scania.

The Group has 115 employees and annual sales of approximately 250 million SEK. Headquarters and R & D is in Vikmanshyttan, subsidiaries in Hong Kong, Shenzhen (China) and in the U.S., offices in Borlänge and Stockholm.

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About CTEK

CTEK was founded less than 10 years ago and is the leading global developer of intelligent lead acid battery chargers. A sister company to Creator Teknisk Utveckling AB, a leading research, design and product development consultancy, CTEK was established to design, manufacture and supply and new system of battery chargers that would meet the requirements of new generation batteries. CTEK is a world leading authority on battery technology, battery chargers and battery care and has built a reputation for being first to market with new products. CTEK chargers use patented technology to ensure that chargers charge, condition and maintain all types of 12V and 24V batteries quickly, simply and safely. CTEK chargers have been voted best in independent tests every year since 2004. CTEK products are widely available throughout the UK and Ireland via a network of Distributors and Retailers. CTEK supplies chargers to some of the world's most recognised manufacturers e.g. Aston Martin, Bentley, BMW, Ferrari, Lamborghini, Maserati, Mercedes, Porsche and Scania.