

CTEK announces move into German Electrical Vehicle market

Leading vehicle charging brand continues rapid European expansion

25 October 2021 – CTEK, the leading global brand in vehicle charging solutions, has expanded its Electrical Vehicle (EV) charging portfolio into the German market, marking another important milestone in CTEK's growth plans for Europe. This expansion follows 18 months of rapid growth, that has seen similar market entries for CTEK into UK, Norway, Netherlands and France.

Commenting on this announcement, Cecilia Routledge, Global Director, Energy & Facilities at CTEK says "It is an exciting time to be launching our products into Germany, currently the fastest growing EV market in Europe. Whilst at present Germany has just over 1 million electric cars registered – which is a relatively small percentage of total vehicles on its roads - Germany expects to have 14 million electric and plug-in hybrid vehicles registered by 2030. The EV market in Germany is growing exponentially, and we believe that our innovative EV chargers and solutions have a big part to play in supporting these ambitious growth targets."

CTEK's portfolio of EVSE products and solutions include its market-leading Chargestorm Connected 2 EV charger for use in the home as well as part of larger corporate and public installations. With single and dual output configurations, OCPP 1.6 compliance, backed up by dynamic load-balancing, monitoring & management solutions, CTEK has one of the most flexible solutions available. The Chargestorm Connected 2 is already eligible and listed for KfW subsidies. In addition, CTEK provides local technical support, customer service and training.

Cecilia continued "We are bringing to the German market over a decade of EV experience and a proven track record for delivering robust and future-proof EV charging solutions. We have a dedicated team of EV experts, who have a long track record in the industry, and are strongly committed to delivering products and solutions to meet customer needs, now and into the future."

For more information about CTEK EV charging products and solutions visit www.ctek.com

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Notes to Editors

- Established in Dalarna Sweden, CTEK is the leading global brand in battery charging solutions, most specifically vehicle charging.
- CTEK offers products ranging from 12V & 24V battery chargers to charging solutions for electrical vehicles.



PRESS RELEASE

- Products are sold via a carefully selected network of global distributors and retailers, as original equipment, supplied to more than 50 of the world's leading vehicle manufacturers and through charge point operators, property owners as well as other organisations and individuals providing EV charging infrastructure.
- CTEK takes pride in its unique culture based on a passion for innovation and a deep commitment to supporting the transition to a greener mobility, by adhering to industry-leading ESG standards.

PRESS ENQUIRIES

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