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CTEK AND EVC SIGN DEAL TO HELP MEET THE GROWING DEMANDS FOR EV CHARGING IN THE UK

Battery management leader to provide EVC with 100,000 charging points

CTEK, global leader in battery management solutions, and EVC, providers of zero-cost solutions of EV charge points and infrastructure, have today announced an exciting new partnership to supply Electrical Vehicle charging equipment and associated services across the UK.

This deal will see CTEK support EVC with the roll-out of a ground-breaking new programme that will support the installation of free EV charging points to the residential and commercial sector. EVC, backed and supported by well-established renewable energy investment group Oasthouse Ventures, will install around 100,000 EV charging points across the UK, spearheading the response to EV growth in the UK and enabling strategic EV charging access to all sectors for free.

This 5-year deal with CTEK involves the supply of EV charging equipment, scalable load balancing solutions and associated EV management software to help EVC deliver innovative and scalable charging infrastructure and ensure customer satisfaction. The CTEK solution is centred around its market-leading Chargestorm Connected wallbox, widely recognised for its safety, design and integrated technology, supported by CTEK's state of the art Nanogrid load-balancing solution.

EVC will be providing the largest roll-out of free EV Charging Points in the UK. As the industry evolves at a rapid rate, EVC is looking to drive sustainable mobility by providing smart and scalable charging infrastructure and management software to future proof businesses and car parks for the foreseeable future.

Nick Ballamy, Managing Director, EVC said: "We were really impressed with CTEK's unrivalled expertise in EV charging, and their commitment to helping us roll out this ground-breaking new approach to EV charging. With CTEK, we know we are getting a tried and tested solution that will deliver cutting edge, quality products that are safe and easy to use. The CTEK team has been delivering EV charging solutions for over 10 years and we are confident that this partnership will help to significantly grow our programme."

Cecilia Routledge, Global Director, Energy & Facilities at CTEK said "We are absolutely delighted to be working with EVC on this exciting project. We have a proven track for the successful

delivery of EVSE products and solutions in markets across Europe, and together with EVC, we are looking forward to bringing our expertise to this ground-breaking approach to EV charging. The award of this contract is a real testament to the quality and reliability of our products and our expertise in this field.”

This announcement comes as the registration of new plug-in electric cars bucks the trend in new UK car registrations, that hit an unprecedented low. Whilst new UK car registrations fell 1.6% year-on-year in October, plug-in electric cars saw a growth rate of 172% for the same period, which is a market share of 12%.

Cecilia Routledge continued “When we first engaged with EVC it was clear they had a strategy that required a flexible and robust product offering. As we worked further to understand their needs, it became clear that CTEK was in the perfect position to support EVC with this large-scale roll-out. We are looking forward to contributing towards what will be an important addition to the EV charging infrastructure in the UK”

Nick Ballamy continued: “We understand during these challenging economic times businesses may have more pressing priorities. Through our funded investment we are able to offer organisations free solutions to help tackle the oncoming EV revolution, meet customer demand and to make EV Charge Points one less thing to worry about.”

ENDS

ABOUT CTEK: www.ctekemobility.com

- CTEK SWEDEN AB is a leading global brand in battery care and power management. CTEK's unparalleled knowledge, and continuous investment in innovation, means they push the boundaries of research and development to bring new and unique battery charging technologies to the market.
- CTEK offers the market high-quality, reliable chargers and accessories that are effective, user friendly and, most importantly, safe).
- CTEK's range of E-mobility products and solutions range from individual EV chargers for charging at home, to larger corporate and commercial installations with many charging stations, that require load balancing as well monitoring and payment solutions.
- With products and solutions for 6, 12 & 24V lead-acid & lithium (12V LiFePO₄) as well as Electrical Vehicle batteries, CTEK products are designed and tested to deliver maximum performance in a range of different situations.
- CTEK sells over one million battery chargers each year across the globe and regularly tops independent battery charger competitive tests.
- CTEK supplies chargers to the world's most recognized manufacturers including Audi, Bentley, BMW, Corvette, Ferrari, Jaguar, Maserati, McLaren, Mercedes, Porsche, and Rolls-Royce.

ABOUT EVC: www.ev-chargersuk.co.uk

- EVC is one of the fastest growing providers of free EV charge points across to UK.
- EVC is supported by renowned renewable energy investment group Oasthouse Ventures, who have high expertise in renewable energy or decarbonisation projects and focus on developing businesses which have a positive impact on the world.
- EVC intends to improve the countries EV charging infrastructure by installing over 100,000 chargers in the next 5 years, working alongside the UK Governments initiative to ban the sale of petrol and diesel vehicles by 2030.
- EVC provides free charging solutions to all sectors including residential, commercial and public spaces.

Media enquiries

Katharine Parker, Communications Manager, CTEK

+44 (0)7974 141266

Katharine.parker@ctek.com